

NEWS RELEASE

Janus Henderson to partner with Anemoy and Centrifuge on its first tokenized fund

13 September 2024

London -

Janus Henderson Investors is pleased to announce that it will be entering into an exciting new strategic partnership with Anemoy Limited and Centrifuge to manage Anemoy's Liquid Treasury Fund ("LTF"), a fully on-chain, tokenized fund issued on Centrifuge's public blockchain that provides investors with direct access to short-term US Treasury bills.

Janus Henderson will be serving as a sub-advisor to the LTF, managing the fund's day-to-day operations and portfolio through Tabula, a wholly owned subsidiary. This synergy between Tabula's specific investment tools, which will be crucial to ensuring the fund meets the high standards expected by institutional investors, and Janus Henderson's 90-year track record of financial expertise, will bring traditional investment products to on-chain capital markets, realising untapped potential in the immediate term.

"This collaboration represents a significant step forward in bridging traditional and decentralised finance, by bringing robust institutional collateral pools into decentralised autonomous organisation and stablecoin ecosystems", said **Nick Cherney, Head of Innovation at Janus Henderson**. "Our innovation strategy is focused on preparing for the possibility that blockchain technology will transform traditional finance in the long term, and this partnership represents a unique opportunity to help shape this future, while also providing stable and compliant solutions for on-chain markets".

Blockchain readiness and tokenization are key pillars underpinning Janus Henderson's innovation strategy, and the decision to partner with Anemoy and Centrifuge in this way reflects the firm's commitment to digital assets and its desire to embrace disruptive financial technologies. By collaborating with companies who are critical to the transition of asset and wealth management onto distributed ledger technology, Janus Henderson is adopting a leadership role in the new age of digital disruption in financial markets, positioning itself as a serious partner for future blockchain opportunities.

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As the LTF will be tokenized using Centrifuge's blockchain technology, this will enable it to be distributed to over \$170 billion in idle capital on-chain¹. Anemoy, which owns the fund, plays a vital role at the intersection of traditional and decentralised finance, acting as a strategic conduit for Janus Henderson's successful entry into this digital space.

Janus Henderson recently announced that it had entered into an agreement to acquire a majority stake in Victory Park Capital Advisors, LLC ("VPC"), a global private credit manager providing customized solutions to both established and emerging businesses, including decentralised finance. The VPC acquisition further expands Janus Henderson's private credit and institutional capabilities, and along with the acquisition of Tabula, demonstrates the firm's commitment to client-led innovation.

"We are thrilled to be collaborating with Janus Henderson and Centrifuge on this fund", said **Anil Sood, co-founder of Anemoy**. "Janus Henderson is entrusted with over \$360 billion in assets, has a 90-year legacy of investment excellence, and a client-driven solutions focus; we could not think of a better partner with which to progress tokenized innovation".

Martin Quensel, co-founder of both Anemoy and Centrifuge, added "this partnership underscores our commitment to pioneering the integration of traditional financial products with cutting edge blockchain technology, creating new opportunities for investors, and advancing the decentralised finance ecosystem".

"The intersection of DeFi, TradFi, and systematic investing is an area that should create huge opportunities for investors in the coming years. It is a natural overlap between the rapid expansion of ETF solutions and the need to underpin digital investments with stable, liquid stores of value, like US Treasury bills" comments **Michael John Lytle, Tabula's CEO.**

Utilising a public blockchain with permissioned access controls, and limiting subscriptions to investors with whitelisted wallets, is intended to mitigate the operational and compliance risks that have previously hindered widespread institutional adoption of tokenized funds.

"We are delighted to be working with Janus Henderson and Anemoy to not only address key challenges in fund management, but also to open the door to scalable solutions that have the potential to transform the financial industry", said **Bhaji Illuminati, CMO at Centrifuge**. "The Anemoy Liquid Treasury Fund is a good example of how traditional finance can leverage distributed ledger technology to unlock new opportunities in the blockchain space".

As the blockchain landscape continues to evolve, Janus Henderson, Anemoy and Centrifuge are ideally positioned to lead the way in fixed income tokenization, providing new avenues and innovative options for institutional products, and enhancing the utility of on-chain capital markets.

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¹ Source: rwa.xyz as of 04/09/2024



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Notes to editors

Janus Henderson Group

Janus Henderson Group is a leading global active asset manager dedicated to helping clients define and achieve superior financial outcomes through differentiated insights, disciplined investments, and world-class service.

As of June 30, 2024, Janus Henderson had approximately US\$361.4 billion in assets under management, more than 2,000 employees, and offices in 24 cities worldwide. The firm helps millions of people globally invest in a brighter future together. Headquartered in London, Janus Henderson is listed on the New York Stock Exchange (NYSE).

Centrifuge

Centrifuge is a tokenization platform for asset managers to digitize, manage, and distribute funds onchain, while providing investors access to a diversified portfolio of high-quality tokenized assets. Founded in 2017 and backed by leading VCs, Centrifuge has been a driving force in the institutional adoption of tokenized assets. As firm believers in the collaborative growth of the ecosystem, Centrifuge has championed industry initiatives like the Tokenized Asset Coalition, the Real-World Asset Summit, and the creation of widely recognized token standards.

Anemoy

Anemoy serves as the asset management arm of Centrifuge, founded in 2023 by co-founders Martin Quensel and Anil Sood. Anemoy was established with a clear mission: to advance Centrifuge's efforts in developing RWA products tailored specifically for bridging the TradFi and DeFi worlds. Anemoy is built on the Centrifuge protocol, and supports the full lifecycle of on-chain asset management. Anemoy offers comprehensive services to institutions, focusing on key areas such as compliance, and asset management, ensuring seamless integration and management of real-world assets in the DeFi landscape. Anemoy supports five key areas and covers the entire value change of asset and fund management; Origination, Tokenization, Securitization, Management & Distribution.

This press release is not an offer of securities in the United States. Securities in the fund will not be offered or sold in the United States. This release is intended to provide general information about Janus Henderson's collaboration with Anemoy and Centrifuge. This is solely for informational purposes and should not be construed as an offer to buy or sell or a solicitation of an offer to buy or sell any security, including any security referred to herein to any persons who are prohibited from This press release is solely for the use of members of the media and should not be relied upon by personal investors, financial advisers or institutional investors. We may record telephone calls for our mutual protection, to improve customer service and for regulatory record keeping purposes. All opinions and estimates in this information are subject to change without notice.

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