

Press Release

1 July 2024

JANUS HENDERSON'S ACQUISITION OF EUROPEAN ETF PROVIDER TABULA IS COMPLETE

Janus Henderson Group plc's (NYSE: JHG) acquisition of European ETF provider Tabula Investment Management closed today, 1 July 2024.

The acquisition will strengthen Janus Henderson's ability to build on its extremely successful active US ETF proposition, where it is the fourth largest provider of active fixed income ETFs by assets under management. In partnership with Tabula, it will be able to respond better to client's demand globally for its investment strategies. UCITS ETFs are the most ubiquitous ETF structure outside of the US.

Ali Dibadj, Janus Henderson Group Investors Chief Executive Officer, said: "Our acquisition of Tabula will enable us to better leverage our global distribution platform and enhance our partnership with our UK and European client base, which is increasingly looking at active ETFs. It will also support our expansion plans in other key growing markets including Latin America, the Middle East and APAC."

Michael John Lytle, Chief Executive Officer of Tabula, said: "We have established a very effective independent ETF business with a focus on differentiated fixed income ETFs. We are in the process of creating a range of new ETFs that will produce a market leading multi-asset ETF toolkit."

The European ETF market is undergoing a significant transformation, growing considerably and mirroring trends observed in the US market where active management is increasingly being incorporated into the ETF wrapper. Last year, assets in European-listed actively managed ETFs experienced growth of almost 50%.

Janus Henderson Group is a leading global active asset manager dedicated to helping clients define and achieve superior financial outcomes through differentiated insights, disciplined investments, and world-class service. As of December 31, 2023, Janus Henderson had US\$335 billion in assets under management, more than 2,000 employees, and offices in 24 cities worldwide.

Established in 2018, Tabula is a leading independent ETF provider in Europe, with an existing focus on fixed income and sustainable investment solutions. Tabula has built an institutional-grade investment management and ETF business with US\$570 million in assets under management and funds listed across ten European exchanges, serving clients across 15 countries. Its team of exceptionally-talented professionals have significant ETF market expertise and are led by a highly-experienced management team who have built multiple European ETF businesses.

Janus Henderson expects to retain all existing Tabula products and will utilise the platform to launch a range of new active products.

Tabula Capital, the active systematic credit arm of Tabula, is not part of the transaction and will remain a separate legal entity.

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